

112th Convention of the Episcopal Church in Utah Report of the Diocesan Council

Canon 22.1.2 of the Canons of the Episcopal Diocese of Utah states:

The Council shall develop, adopt and monitor the annual budget of the Diocese, advise the Bishop on financial issues, oversee Diocesan programs, engage with the Bishop in strategic planning, develop and periodically adjust Clergy compensation guidelines, and perform such other work as may be committed to it by the Bishop.

Actions of the Diocesan Council (DC) since the Diocesan Convention of 2016 include:

That emphasis and strategies on effective evangelism become a priority of the diocese as we move into our second 150 years.

As overseers of the financial household of the diocese the DC determined that the present and future of the financial markets that project a lower rate of return than in the previous 75 years represent a financial challenge for the work of the Diocese of Utah (DOU) The market direct affects the value of The Perpetual Trust of St. Peter and St. Paul (PTSP&P). This combined with the necessity of paying down the loan for Project Jubilee means that careful stewardship must be done to preserve the PTSP&P. The DC determined that the DOU should take less funds from the PTSP&P than what is available for the DOU based on the rules of the PTSP&P. For the 2017 budget of the DOU the Finance Committee (a subcommittee of the DC) was directed to create a budget based on a figure that was \$25,000 less than the available allocation from the PTSP&P. This is the first time in the history of the DOU that this has been done.

The DC advised the bishop to form a strategic financial planning committee to address the changes in he financial markets and to develop a realistic and multi-year plan to address the present and forecasted financial conditions. This has been done.

The DC approved the operation grants with a mandate that the mission clergy receive a 2% increase in compensation effective January 1, 2017 and that the grants be adjusted to make this happen.

The DC requested that the Finance Committee make the youth programs New Beginnings and Happenings a regular and ongoing item in the budget of the DOU.

The DC received the annual audit report for the Corporation of the Episcopal Diocese of Utah.

The DC allocated \$15,000 to serve as matching funds for monies raised in the congregations for the Souper Bowl of Caring.

Respectfully submitted by

The Rt. Rev. Scott B. Hayashi
President of the Diocesan Council of The Episcopal Diocese of Utah