

# **112th Convention of the Episcopal Church in Utah**

## **Report of the Finance Committee**

Finance Committee members include: Sandy Garrard, Treasurer of the Diocese of Utah and Chair; The Rev. Cannon Steve Andersen, CFO of the Diocese of Utah; David Lingo; Reed Stock; Lou Giacomia; Lisa Jones; Pat Brajinikoff; Ty Harward; John D'Arcy

The Finance Committee is under, and takes direction from, The Diocesan Council.

The Finance Committee also serves as the Budget Committee. Each year for the month of August, we meet each week to go over all the requests and every line item in the budget. We are proud of our work and we take it very serious. Once complete, then it is presented to The Diocesan Council who makes final approval.

One of our many tasks, to review "audit" all congregations each year. We have procured the assistance of Simpson and Company together with some members of the Finance Committee to do this for 2017.

Another of our tasks is to look at, review, and discuss, the financial statements of the Diocese of Utah. These are then presented to The Diocesan Council for approval.

Per Canon 24 Finance Committee - In addition to other duties assigned to it by Canon, the Bishop, the Council or the Convention, the Finance Committee shall maintain general supervision of the financial affairs of the Diocese and the Corporation; provide for clarity and accuracy of the collection and disbursement of all funds, and cooperation between the various officers, corporate bodies, Diocesan committees and other entities, establishing its own rules therefore; and keep a record of its meetings, all of which shall be submitted regularly to the Council and annually to the Convention.

I would like to thank the Finance Committee again this year for all their hard work. This is a great committee of hard working, dedicated individuals that have fun, but take their work seriously.

Respectfully submitted,

Sandy Garrard, Treasurer of the Diocese of Utah